

**Amendment – XV dated 09.11.2020 on the Request for Proposal and Transmission Service Agreement issued for selection of bidder as Transmission Service Provider to establish “Transmission System Strengthening Scheme for Evacuation of power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase II (Part C)” through tariff based competitive bidding process**

Sl. No.	Clause No.	Existing Clause	New / Revised Clause																																				
1.	2.7.1 of RFP	The Bidders should submit the Bids online through the electronic bidding platform before the Bid Deadline and submit the Technical Bids, in one (1) original plus one (1) copy so as to reach the address specified in Clause 2.9.4 by <b>1400hrs (IST) on 10.11.2020</b>	The Bidders should submit the Bids online through the electronic bidding platform before the Bid Deadline and submit the Technical Bids, in one (1) original plus one (1) copy so as to reach the address specified in Clause 2.9.4 by <b>1400hrs (IST) on 24.11.2020</b>																																				
2.	2.7.2 of RFP	Important timelines are mentioned below: <table border="1"> <thead> <tr> <th>Date</th> <th>Event</th> </tr> </thead> <tbody> <tr> <td><b>03.11.2020</b></td> <td>Issue of final RFP Project Documents</td> </tr> <tr> <td><b>10.11.2020</b></td> <td>Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid))</td> </tr> <tr> <td><b>10.11.2020</b></td> <td>Opening of Technical Bid</td> </tr> <tr> <td><b>18.11.2020</b></td> <td>Shortlisting and announcement of Qualified Bidders</td> </tr> <tr> <td><b>19.11.2020</b></td> <td>Opening of Financial Bid - Initial Offer</td> </tr> <tr> <td><b>20.11.2020</b></td> <td>Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders.</td> </tr> <tr> <td><b>01.12.2020</b></td> <td>Selection of Successful Bidder and issue of LOI</td> </tr> <tr> <td><b>11.12.2020</b></td> <td>Signing of RFP Project Documents and transfer of Sikar New Transmission Ltd.</td> </tr> </tbody> </table>	Date	Event	<b>03.11.2020</b>	Issue of final RFP Project Documents	<b>10.11.2020</b>	Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid))	<b>10.11.2020</b>	Opening of Technical Bid	<b>18.11.2020</b>	Shortlisting and announcement of Qualified Bidders	<b>19.11.2020</b>	Opening of Financial Bid - Initial Offer	<b>20.11.2020</b>	Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders.	<b>01.12.2020</b>	Selection of Successful Bidder and issue of LOI	<b>11.12.2020</b>	Signing of RFP Project Documents and transfer of Sikar New Transmission Ltd.	Important timelines are mentioned below: <table border="1"> <thead> <tr> <th>Date</th> <th>Event</th> </tr> </thead> <tbody> <tr> <td><b>17.11.2020</b></td> <td>Issue of final RFP Project Documents</td> </tr> <tr> <td><b>24.11.2020</b></td> <td>Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid))</td> </tr> <tr> <td><b>24.11.2020</b></td> <td>Opening of Technical Bid</td> </tr> <tr> <td><b>02.12.2020</b></td> <td>Shortlisting and announcement of Qualified Bidders</td> </tr> <tr> <td><b>03.12.2020</b></td> <td>Opening of Financial Bid - Initial Offer</td> </tr> <tr> <td><b>04.12.2020</b></td> <td>Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders.</td> </tr> <tr> <td><b>14.12.2020</b></td> <td>Selection of Successful Bidder and issue of LOI</td> </tr> <tr> <td><b>24.12.2020</b></td> <td>Signing of RFP Project Documents and transfer of Sikar New Transmission Ltd.</td> </tr> </tbody> </table>	Date	Event	<b>17.11.2020</b>	Issue of final RFP Project Documents	<b>24.11.2020</b>	Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid))	<b>24.11.2020</b>	Opening of Technical Bid	<b>02.12.2020</b>	Shortlisting and announcement of Qualified Bidders	<b>03.12.2020</b>	Opening of Financial Bid - Initial Offer	<b>04.12.2020</b>	Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders.	<b>14.12.2020</b>	Selection of Successful Bidder and issue of LOI	<b>24.12.2020</b>	Signing of RFP Project Documents and transfer of Sikar New Transmission Ltd.
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3.	2.8.1 of RFP	The Bidder shall submit the bid which shall remain valid up to <b>09.05.2021.....</b>	The Bidder shall submit the bid which shall remain valid up to <b>23.05.2021.....</b>																																				
4.	2.9.2 of RFP	..... ... Due for opening on <b>10.11.2020</b>	..... ... Due for opening on <b>24.11.2020</b>																																				
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		Opening of Envelope (Technical Bid): <b>1430 hours</b> (IST) on <b><u>10.11.2020</u></b> .  Opening of Initial Offer: Initial Offer shall be opened by the Bid Process Coordinator in presence of the Bid Evaluation Committee at <b>1430 hours</b> (IST) on <b><u>19.11.2020</u></b>	Opening of Envelope (Technical Bid): <b>1430 hours</b> (IST) on <b><u>24.11.2020</u></b> .  Opening of Initial Offer: Initial Offer shall be opened by the Bid Process Coordinator in presence of the Bid Evaluation Committee at <b>1430 hours</b> (IST) on <b><u>03.12.2020</u></b>
6.	Annexure 23 of RFP	Illustration of the Bid Evaluation/Computation of Levelized Transmission Charges	Revised Excel has been emailed to the mailing address of The Contact Person as provided by you in your Response submitted during RFP stage.
7.	2.5.8.1(a) of RFP	The aggregate equity share holding of the Selected Bidder, in the issued and paid up equity share capital of _____ [Insert Name of SPV] shall not be less than the following:  i. <b>Fifty-one percent (51%) up to a period of (2) two years after COD of the Project; and</b> ii. <b>Twenty six percent (26%) for a period of three (3) years thereafter.</b>	The aggregate equity share holding of the Selected Bidder, in the issued and paid up equity share capital of _____ [Insert Name of SPV] shall not be less than Fifty one percent (51%) up to a period of <b>(1) one year after COD of the Project;</b>
8.	2.5.8.1 (b) of RFP	In case the Selected Bidder is a Bidding Consortium, then any Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity <b>specified in (i) and (ii) above.</b>	In case the Selected Bidder is a Bidding Consortium, then any Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity <b>specified in clause 2.5.8.1 (a) above.</b>
9.	2.5.8.1 (c) of RFP	If equity is held by the Affiliates, .....  Provided further, that the aggregate equity share holding of the Bidding Consortium or a Bidding Company in the issued and paid up equity share capital of _____ [Insert Name of SPV] shall not be less than fifty one percent (51%) up to a period of <b>two (2) years</b> after COD of the Project and the lead Member of the Consortium shall have the equity share holding not less than twenty six percent (26%). The Lead Member shall continue to hold equity of at least twenty six percent (26%) up to a period of <b>five (5) years</b> after COD of the Project. In case the Selected Bidder is a Bidding Consortium, then any	If equity is held by the Affiliates, .....  Provided further, that the aggregate equity share holding of the Bidding Consortium or a Bidding Company in the issued and paid up equity share capital of _____ [Insert Name of SPV] shall not be less than fifty one percent (51%) up to a period of <b>one (1) year</b> after COD of the Project and the lead Member of the Consortium shall have the equity share holding not less than twenty six percent (26%). The Lead Member shall continue to hold equity of at least twenty six percent (26%) up to a period of <b>one (1) year</b> after COD of the Project. In case the Selected Bidder is a Bidding Consortium, then any Member (other

Sl. No.	Clause No.	Existing Clause	New / Revised Clause
		Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity specified in (a)(i) and (a)(ii) above.	than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity <b>specified in clause 2.5.8.1 (a) above.</b>
10.	18.2.1 of TSA	<p>The aggregate equity share holding of the Selected Bidder in the issued and paid up equity share capital of ..... [Insert Name of the SPV] shall not be less than following:</p> <ul style="list-style-type: none"> <li><b>i. Fifty-one percent (51%) up to a period of (2) two years after COD of the Project; and</b></li> <li><b>ii. Twenty six percent (26%) for a period of three (3) years thereafter.</b></li> </ul> <p>Provided that, in case the Lead Member or Bidding Company is holding equity through Affiliate/s, Ultimate Parent Company or Parent Company, such restriction as specified above shall apply to such entities.</p> <p>Provided further, that in case the Selected Bidder is a Bidding Consortium, the Lead Member shall continue to hold equity of at least twenty six percent (26%) <b>upto a period of five (5) years</b> after COD of the Project and any Member of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity specified in <b>(a) and (b) above.</b></p>	<p>The aggregate equity share holding of the Selected Bidder in the issued and paid up equity share capital of ..... [Insert Name of the SPV] shall not be less than Fifty-one percent (51%) up to <b>a period of (1) one year</b> after COD of the Project.</p> <p>Provided that, in case the Lead Member or Bidding Company is holding equity through Affiliate/s, Ultimate Parent Company or Parent Company, such restriction as specified above shall apply to such entities.</p> <p>Provided further, that in case the Selected Bidder is a Bidding Consortium, the Lead Member shall continue to hold equity of at twenty six percent (26%) <b>upto a period of one (1) year</b> after COD of the Project and any Member of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity <b>specified above.</b></p>
11.	Annexure 22 of RFP	Format of Financial Bid	Revised Format attached at <b>Annex-1</b>
12.	Schedule 6 of TSA	Transmission Charges	Revised Schedule attached at <b>Annex-2</b>

## ANNEXURE 22

## FORMAT FOR FINANCIAL BID

## Quoted Transmission Charges

Year (Term of License)	Commencement Date of Contract Year	End Date of Contract Year	Quoted Non-Escalable Transmission Charges (in Rupees Millions)	Quoted Escalable Transmission Charges (in Rupees Millions)
(1)	(2)	(3)	(4)	(5)
1	Scheduled COD <b>24.06.2022</b> (Refer note 7 and 9)	31-March		
2	1-April	31-March		
3	1-April	31-March		
4	1-April	31-March		
5	1-April	31-March		
6	1-April	31-March		
7	1-April	31-March		
8	1-April	31-March		
9	1-April	31-March		
10	1-April	31-March		
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26	1-April	31-March		
27	1-April	31-March		
28	1-April	31-March		
29	1-April	31-March		
30	1-April	31-March		
31	1-April	31-March		
32	1-April	31-March		
33	1-April	31-March		
34	1-April	31-March		

35	1-April	31-March	
36	1-April	35 <sup>th</sup> anniversary of the Scheduled COD (Refer note 8 and 9)	

**Notes**

1. The Bidders are required to ensure compliance with the provisions of Clause 2.5.3 of this RFP.
2. Quotes to be in Rupees Millions and shall be up to two (2) decimal points.
3. The contents of this format shall be clearly typed.
4. All pages of this format shall be signed by the authorized signatory in whose name power of attorney as per Clause 2.5.2 is issued.
5. Ensure 36 values of the Quoted Non-Escalable Transmission Charges and only 1 value for Quoted Escalable Transmission Charges, unless firm Transmission Charges are quoted.
6. In the likely situation of Bidders quoting firm Transmission Charges, the single value for the Quoted Escalable Transmission Charges should be filled as Nil.
7. Charges quoted for the first Contract Year would be the charges applicable for the period from the immediately preceding 1 April from the Scheduled COD till the immediately succeeding 31 March.
8. Charges quoted for the last Contract Year would be the charges applicable from immediately preceding 1 April to the date of thirty-fifth anniversary of the Scheduled COD till the immediately succeeding 31 March.
9. However, in cases of both (7) and (8) above, total Transmission Charges payable to the TSP will be computed proportionately for the total number of days in the first and the last Contract Year respectively.

**Name and signature of authorized signatory in whose name power of attorney / Board resolution as per Clause 2.5.2 is issued.**

**Signature of authorized signatory**

**Name:** .....

**Designation:** .....

**Date:** .....

**Company rubber stamp**

## Schedule: 6

## Transmission Charges

[ Note: As referred to in the definitions of “Element”, “Escalable Monthly Charges”, “Non Escalable Monthly Charges” and “Monthly Transmission Charges” and in Clauses 1.1 (c) of Schedule 5 of this Agreement ]

[To be incorporated from the Bid of the Selected Bidder]

[In case of pre-signing of RFP Project Documents, this needs to be inserted after selection of the Selected Bidder]

Year	Commencement Date of Contract Year	End Date of Contract Year	Non-Escalable Transmission Charges (in Rupees Millions)	Escalable Transmission Charges (in Rupees Millions)
(1)	(2)	(3)	(4)	(5)
1	<b>Scheduled COD 24.06.2022</b>	31-March		
2	1-April	31-March		
3	1-April	31-March		
4	1-April	31-March		
5	1-April	31-March		
6	1-April	31-March		
7	1-April	31-March		
8	1-April	31-March		
9	1-April	31-March		
10	1-April	31-March		
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17	1-April	31-March		
18	1-April	31-March		
19	1-April	31-March		
20	1-April	31-March		
21	1-April	31-March		
22	1-April	31-March		
23	1-April	31-March		
24	1-April	31-March		
25	1-April	31-March		

Year	Commencement Date of Contract Year	End Date of Contract Year	Non-Escalable Transmission Charges (in Rupees Millions)	Escalable Transmission Charges (in Rupees Millions)
26	1-April	31-March		
27	1-April	31-March		
28	1-April	31-March		
29	1-April	31-March		
30	1-April	31-March		
31	1-April	31-March		
32	1-April	31-March		
33	1-April	31-March		
34	1-April	31-March		
35	1-April	31-March		
36	1-April	35 <sup>th</sup> anniversary of Scheduled COD		

**[This table needs to be replicated exactly as from Annexure-22 of the RFP (i.e. Financial Bid of the Selected Bidder).]**

**Notes:**

- a. Charges for the first Contract Year are the Transmission Charges applicable for the twelve month period (from the immediately preceding 1 April from the Scheduled COD till the immediately succeeding 31 March) irrespective of the duration of the first Contract Year.
- b. Charges for the second Contract Year are the Transmission Charges applicable for the full Contract Year
- c. Charges for the last Contract Year are the Transmission Charges applicable for the twelve month period (from immediately preceding 1 April to the date of 35<sup>th</sup> anniversary of the Scheduled COD till the immediately succeeding 31 March) irrespective of the duration of the last Contract Year.
- d. However, in cases of both (a) and (c) above, total Transmission Charges payable to the TSP are computed proportionately for the total number of days in the first and last Contract Year respectively.
- e. Charges for Short Term Open Access of the Project shall be as per the provisions of Central Electricity Regulatory Commission (Open Access in Inter-state Transmission) Regulations 2008 as notified by CERC and as amended from time to time.

**Proportionate Transmission Charges payable for each Element of the Project:**

<b>Name of the Transmission Element</b>	<b>Percentage of Quoted Transmission Charges recoverable on Scheduled COD of the Element of the Project</b>
Establishment of 765/400 kV, 2x1500 MVA at Sikar - II with 400kV (1x125 MVAR) and 765 kV (2x330 MVAR) bus reactor.	100%
Bhadla-II PS - Sikar-II 765kV D/c line	
2 no. of 765 kV line bays at Bhadla- II for Bhadla-II PS - Sikar-II 765kV D/c line	
1x330 MVAR switchable line reactor for each circuit at Sikar-II end of Bhadla-II PS - Sikar-II 765kV D/c line.	
1x240MVAR switchable line reactor for each circuit at Bhadla-II end of Bhadla-II PS - Sikar-II 765kV D/c line	
Sikar-II - Neemrana 400kV D/c line (Twin HTLS)	
2 no. of 400 kV line bays at Neemrana for Sikar-II - Neemrana 400kV D/c line (Twin HTLS)	